





, QVWLWXWLRQ \*UHDW %DVLQ &ROOHJH  
8VHU , ' 3

6HFWRQ 3DUW %

3DUW % (QWHU ,QIRUPDWLRQ \$ERXW \*URXS

3DUW % LQFOXGHV LQIRUPDWLRQ DERXW \*URXS \*URXS VWXGHQWV DUH DOO XQGHU  
)RU WKLV SDUW UHSRUW

)RU 7KHVH 6WXGHQWVKH )ROORZLQJ 7\SH V R\$IZ\$WGGHG LQ 7KLV 3HULRG

\$OO XQGHUJUDGXD \*UDQW RU VFKROD \$Q\ WLPH GXULQJ  
HQROOHG LQ )DOO IURP WKH IHGHUDO DFDGHPLF \HDU

JRYHUQPHQW

\*UDQW RU VFKRODUVKLS DLG  
IURP VWDWH ORFDO

JRYHUQPHQW

\*UDQW RU VFKRODUVKLS DLG  
IURP WKH LQVWLWXWLRQ

\*UDQW RU VFKRODUVKLS DLG  
IURP RWKHU VRXUFHV NQRZQ

WR WKH LQVWLWXWLRQ

/RDQV WR VWXGHQWV IURP WKH  
IHGHUDO JRYHUQPHQW

, Q WKH ILHOGV EHORZ UHSRUW WKH QXPEHU RI \*URXS VWXGHQWV DQG WKH WRWDO  
VWXGHQWV IRU HDFK W\SH RI DLG

,QIRUPDWLRQ IURP 3DUW \$ )DOO

\*URXS

\$OO XQGHUJUDGXDWH VWXGHQWV

7KLV QXPEHU LV FDUULHG IRUZDUG IURP 3DUW \$ /LQH

\$LG 7\SH

1XPEHU RI 3HUFHQWDJH RI  
\*URXS \*URXS VWXGHQWV  
VWXGHQWV ZKR  
ZHUh DZDUGHG  
DLG

, QVWLWXWLRQ \*UHDW %DVLQ &ROOHJH  
8VHU , ' 3

6HFWLRQ 3DUW & 3DJH

3DUW & 3DJH (QWHU , QIRUPDWLRQ DERXW \*URXS

3DUW & LQFOXGHV LQIRUPDWLRQ DERXW \*URXS \*URXS VWXGHQWV DUH DOO IXOO W  
XQGHUJUDGXDWH VWXGHQWV HQUROOHG LQ )DOO

, Q WKH ILHOGV EHORZ UHSRUW WKH QXPEHU RI \*URXS VWXGHQWV SD\LQJ LQ GLVWU  
UDWHV , I \RXU LQVWLWXWLRQ GRHV QRW RIIHU GLIIHUHQW UDWHV UHSRUW DOO VWX

, QIRUPDWLRQ IURP 3DUW \$ | )DOO

\*URXS

)XOO WLPH ILUVW WLPH GHJUHH FHWLILFDWH VHHNLQJ

XQGHUJUDGXDWHV

7KLV QXPEHU LV FDUULHG IRUZDUG IURP 3DUW \$ /LQH

\*URXS VWXGHQWV

<285 35,25 <(\$5

'\$7\$

)DOO

)DOO

1XPEHU RI \*URXS FHQWDJH 3RIUFHQWDJH RI

VWXGHQWURXS VWXGHQWWS VWXGHQWV

D

| DSD\LQJ LQ GLVWULFW WLWLRQ UDWHV

, QVWLWXWLRQ \*UHDW %DVLQ &ROOHJH  
8VHU , ' 3

6HFWRQ 3DUW & 3DJH

3DUW & 3DJH (QWHU ,QIRUPDWLRQ DERXW \*URXS

3DUW & LQFOXGHV ILQDQFLDO DLG LQIRUPDWLRQ DERXW \*URXS \*URXS VWXGHQWV  
VHHNLQJ XQGHUJUDGXDWL VWXGHQWV HQUROOHG LQ )DOO  
)RU WKLV SDUW UHSRUW

)RU 7KHVH 6WXGHQWV 7KH )ROORZLQJ 7\SH \$ZDRIG\$HLOG LQ 7KLV 3HULRG

)XOO WLPH ILUVW WLPH GI  
VHHNLQJ XQGHUJUDGXDWL  
HQUROOHG LQ )DOO  
\*UDQW RU VFKE  
DLG IURP WKH  
JRYHUQPHQW  
\*UDQW RU VFKE  
DLG IURP VWDV  
JRYHUQPHQW  
\*UDQW RU VFKE  
DLG IURP WKH  
LQVWLWXWLRQ  
/RDQV WR VWXGHQWV  
IURP WKH IHGHUDO  
JRYHUQPHQW DQG IURP  
RWKHU VRXUFHV  
LQFOXGLQJ SULYDWH RU  
RWKHU ORDQV  
'R\_QRW LQFOXGH JUDQW  
RU\_VFKRODUVKLS DLG  
IURP SULYDWH RU RWKHU  
VRXUFHV  
'R\_QRW LQFOXGH 3/86  
ORDQV RU ORDQV PDGH  
WR DQ\RQH RWKHU WKDQ  
WKH VWXGHQW

, Q WKH ILHOGV EHORZ UHSRUW WKH QXPEHU RI \*URXS VWXGHQWV DQG WKH WRWDO  
VWXGHQWV IRU HDFK W\SH RI DLG (QWHU XQGXSOLFDWHG VWXGHQW FRXQWV ZLWKLO  
D VWXGHQW FDQ DSSHU LQ PRUH WKDQ RQH DLG FDWHJRU\

,QIRUPDWLRQ IURP 3DUW \$ )DOO

\*URXS

)XOO WLPH ILUVW WLPH GHJUHH FHWLILFDWH VHHNLQJ XQGHUJUDGXDWV  
7KLV QXPEHU LV FDUULHG IRUZDUG IURP 3DUW \$ /LQH

\*URXS D

2I WKRVH LQ \*URXS WKRVH ZKR ZHUh DZDUGHG DQ\ )IGHUDO :RUN 6WXG  
ORDQV WR VWXGHQWV RU JUDQW RU VFKRODUVKLS DLG IURP WKH IHGHUDO  
JRYHUQPHQW VWDWH ORFDO JRYHUQPHQW WKH LQVWLWXWLRQ RU RWKHU VRXUFHV  
NQRZQ WR WKH LQVWLWXWLRQ  
7KLV QXPEHU LV FDUULHG IRUZDUG IURP 3DUW \$ /LQH D

\*URXS E

2I WKRVH LQ \*URXS WKRVH ZKR ZHUh DZDUGHG DQ\ ORDQV WR VWXGHQWV RU  
JUDQW RU VFKRODUVKLS DLG IURP WKH IHGHUDO JRYHUQPHQW VWDWH ORFDO  
JRYHUQPHQW RU WKH LQVWLWXWLRQ  
7KLV QXPEHU LV FDUULHG IRUZDUG IURP 3DUW \$ /LQH E

\*URXS

2I WKRVH LQ \*URXS WKRVH ZKR ZHUh DZDUGHG JUDQW RU VFKRODUVKLS DLG  
IURP WKH IHGHUDO JRYHUQPHQW VWDWH ORFDO JRYHUQPHQW RU WKH LQVWLWXWLRQ

<285 35,25  
<(\$5 '\$7\$

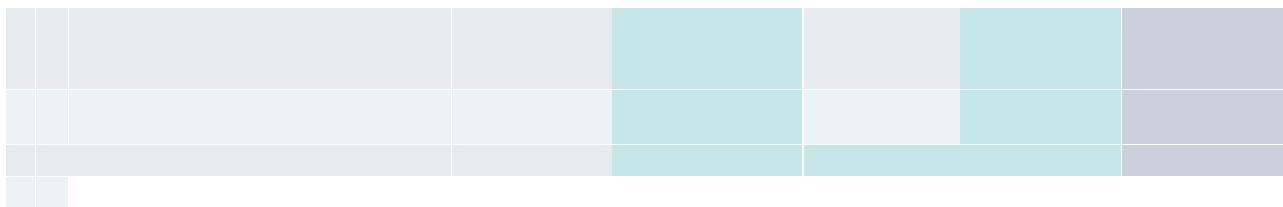
)DOO )DOO

1XPEHU	RHUFHQW	DJRW	D P BX QWDJH \$YHUDJH
*URXS	*URXS	RI DLGDPRXQW	B P BX QW RI DLG
VWXGHQWW	ZKORHQW	DZBXGHDW	BRUGH GDW BRUGH WR
ZHUh	ZHUh	DZDUGHBXS	*URXS *URXS
DZDUGHG	DLGLG	VWXGHQWW	VWXGHQWW

\*UDQWV RU VFKRODUVKLSV IURP WKH  
IHGHUDO JRYHUQPHQW VWDWH ORFDO  
JRYHUQPHQW RU WKH LQVWLWXWLRQ  
)IGHUDO JUDQWV

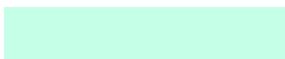
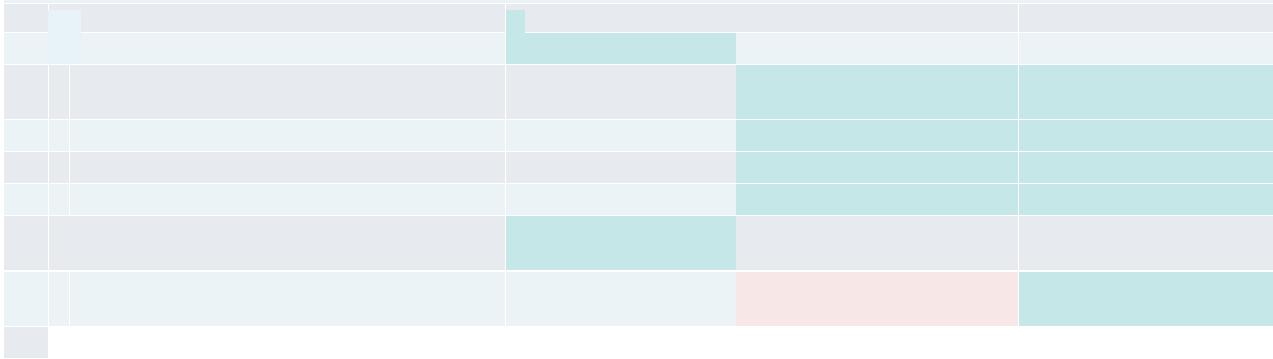
D 3HOO JUDQWV

E 2WKHU IHGHUDO JUDQWV



, Q V W L W X W L R Q \* U H D W % D V L Q & R O O H J H  
8 V H U , ' 3

6 H F W L R Q & R P S D U L V R Q & K D U W



, Q V W L W X W L R Q \* U H D W % D V L Q & R O O H J H  
8 V H U , ' 3

6 H F W L R Q & R V W R I \$ W W H Q G D Q F H

, Q V W L W X W L R Q \* U H D W % D V L Q & R O O H J H  
8 V H U , ' 3

6 H F W L R Q 3 D U W '







, QVWLWXWLRQ \*UHDW %DVLQ &ROOHJH  
8VHU , ' 3

6HFWRQ 3DUW \*

3DUW \* ± 1HW 3ULFH &DOFXODWLRQ IRU \*URXS

7KH IROORZLQJ QHW SULFH FDOFXODWLRQ LV EDVHG RQ LQIRUPDWLRQ WKDW \RXU LQV &KDUDFWHULVWLFV FRPSRQHQW DQG WKH 6WXGHQW )LQDQFLDO \$LG FRPSRQHQW )RU LQVWLWXWLRQ UHSRUWHG LQ WKH ,QVWLWXWLRQDO &KDUDFWHULVWLFV FRPSRQHQW

<285 35,25 <285 35,25  
<(\$5 '\$7\$) <(\$5 '\$7\$)

&RPSRQHQWV RI FRVW RI DWWHQGDQFH

3XEOLVKHG WXLWLRQ DQG UHTXLUHG IHHV ORZHU RI LQ GLVWULFW RU LQ VWDWH

%RRNV DQG VXSSOLHV

5RRP DQG ERDUG DQG RWKHU H[SHQVHV E\ OLYLQJ  
DUUDQJHPHQW

D 2Q FDPSXV

E 2II FDPSXV ZLWK IDPLO\

F 2II FDPSXV QRW ZLWK IDPLO\

1XPEHU RI \*URXS VWXGHQWV E\ OLYLQJ DUUDQJHPHQW

D 2Q FDPSXV

E 2II FDPSXV ZLWK IDPLO\

F 2II FDPSXV QRW ZLWK IDPLO\

G 8QNQRZQ

:HLJKWHG DYHUDJH IRU URRP DQG ERDUG DQG RWKHU  
H[SHQVHV E\ OLYLQJ DUUDQJHPHQW H[FOXGLQJ XQNQRZQ YDOXHV

6HH LQVWUXFWLRQV IRU WKH IRUPXOD IRU WKLV FDOFXODWLRQ

7RWDO FRVW RI DWWHQGDQFH E\ LQFRPH OHYHO

7KLV YDOXH LV FDOFXODWHG XVLQJ WKH IROORZLQJ IRUPXOD

>\* \* \* @

\$YHUDJH DPRXQW RI JUDQW RU VFKRODUVKLS DLG DZDUGHG WR  
\*URXS VWXGHQWV IURP WKH IROORZLQJ VRXUFHV WKH IHGHUDO



, Q V W L W X W L R Q \* U H D W % D V L Q & R O O H J H  
8 V H U , ' 3

3 U H S D U H G E \

,QVWLWXWLRQ \*UHDW %DVLQ &ROOHJH

8VHU , ' 3

6XPPDU\

,3('6 6WXGHQW )LQDQFLDO \$LG 6)\$ 6XUYH\ 6XPPDU\

,3('6 FROOHFWV LPSRUWDQW LQIRUPDWLRQ UHJDUGLQJ \RXU LQVWLWXWLRQ S  
VXUYH\ FRPSRQHQWV EHFRPH DYDLODEOH LQ WKH ,3('6 'DWD &HQWHU DQG DS  
LQ YDULRXV 'HSUWPHQW RI (GXFDWLRQ UHSRUWV \$GGLWLRQDOO\ VRPH RI V  
VSHFLILFDOO\ IRU \RXU LQVWLWXWLRQ WKURXJK WKH &ROOHJH 1DYLJDWRU ZH  
LQVWLWXWLRQ\ V 'DWD )HHGEDFN 5HSRUW ')5 7KH SXUSRvh RI WKLV VXPPDU  
RSSRUWXQLW\ WR YLHZ VRPH RI WKH GDWD WKDW ZKHQ DFFHSWHG WKURXJK  
SURFHVV ZLOO DSSHDU RQ WKH &ROOHJH 1DYLJDWRU ZHEVLWH DQG RU \RXU  
XSGDWHG DSSUR[LPDWHO\ WKUHH PRQWKV DIWHU WKH GDWD FROOHFWLRQ SH  
5HSRUWV ZLOO EH DYDLODEOH WKURXJK WKH 'DWD &HQWHU DQG VHqw WR \R  
1RYHPEHU

3OHDVH UHYLHZ \RXU GDWD IRU DFFXUDF\ ,I \RX KDYH TXHVWLRQV DERXW WK  
DIWHU UHYLHZLQJ WKH GDWD UHSRUWHG RQ WKH VXUYH\ VFUHHQV SOHDVH F  
RU LSHGVKHOS#UWL RUJ

7 R W D O

, Q V W L W X W L R Q \* U H D W % D V L Q & R O O H J H  
( G L W 5 H S R U W )

8 V H U , ' 3

6 W X G H Q W ) L Q D Q F L D O \$ L G

\* U H D W % D V L Q & R O O H J H

6 R X U F H	' H V F U L S W L R Q	6 H Y H U L W \ 5 H V R O Y H G 2 S W L R Q V						
6 F U H H Q	3 D U W \$ ( V W D E O L V K \ R X U J U R X S V							
6 F U H H T Q H	Q X P E H U	H Q W H U H G	L V	R X W V L G H	W K H	H [ S H F W H G	U D Q J H	R I
( Q W U	E H W Z H H Q	D Q G	Z K H Q	F R P S D U H G	Z L W K	W K H	S U L R U	\ H D U
	Y D O X H	3 O H D V H	F R U U H F W	\ R X U	G D W D	R U	H [ S O D L Q	( U U R U





6 F U H H Q  
(Q W U \