

Institution: Great Basin College (182306)

User ID: p1823061

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Institution: Great Basin College (182306)

User ID: p1823061

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Great Basin College (182306)

User ID: p1823061

Institution: Great Basin College (182306)
Unit: 1823061

Fiscal Year: July 1, 2010 - June 30, 2011

	Current year amount	Prior year amount
Current Assets		
01 Total current assets		5,514,000
Noncurrent Assets		
31 Depreciable capital assets, net of depreciation		42,655,000
	271,000	702,000
	49,324,000	48,871,000
Current Liabilities		
12 Debt - current portion		461,000
	1,325,000	1,053,000
		1,514,000
		1,593,000
11 Other noncurrent liabilities CV=(A12-A10)	254,000	248,000

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances		2,989,000
	Grants and contracts - operating		
02	Federal operating grants and contracts		1,737,000
			376,000
		845,000	2,059,000
			1,994,000
			65,000
			622,000
			0
			481,000
			0
		0	0
			8,264,000

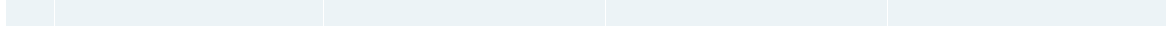
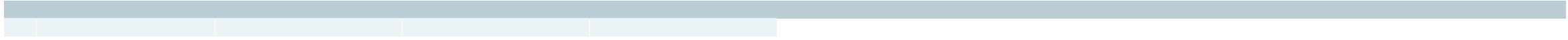
Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants & gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	0	0
25	Total all revenues and other additions CV=[B09+B19+B24]	26,961,000	28,216,000

You may use the space below to provide context for the data you've reported above.

Institution: Great Basin College (182306)

User ID: p1823061



Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	26,961,000	28,216,000
02	Total expenses & deductions (from C19)	26,326,000	29,484,000
03	Change in net assets during year CV=(D01-D02)	635,000	-1,268,000
04	Net assets beginning of year	45,516,000	46,784,000
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	1,000	0
06	Net assets end of year (from A18)	46,152,000	45,516,000

You may use the space below to provide context for the data you've reported above.

Fiscal Year: July 1, 2010 - June 30, 2011

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

⇒bgh]ri h]cb. ; fYUh'6Ug]b'7c`Y[Y'f% &' \$*£

I gYf'⇒8. 'd% &' \$*%

C h Y f ` W e f Y ` Y I d Y b g Y g	~ , - + z % * %	'	~ () +
H c H U ` ` W e f Y ` Y I d Y b g Y g	~ &) z + * \$ z % \$ \$	% \$ \$	~ % z % \$
.			
H c H U ` ` Y I d Y b g Y g	~ & * z ` & * z \$ \$ \$.	~ % z (%

7 c f Y ` Y I d Y b g Y g] b W I X Y ` Y I d Y b g Y g z c f `] b g h r i W] c b z ` f Y g Y U f W z ` d i V `] W g Y f j] W z ` U W X Y a] W g i d d c f h z `] b g h r i h] c b U ` ` g i d d c f h z ` g h i X Y b h g Y f j] W g z ` c d Y f U h] c b ` U b X ` a U] b h Y b U b W ` ` c Z d ` U b h z ` X Y d f Y W U h] c b z ` g W c ` U f g \] d g ` U b X ` Z ` ` c k g \] d g ` Y I d Y b g Y g z c h Y f ` Y I d Y b g Y g z U b X b c b c d Y f U h] b [` Y I d Y b g Y g "

.	
: H 9 ` Y b f c ` ` a Y b h	% z - * &

Institution: Great Basin College (182306)

User ID: p1823061

:]bUbVW

=bgh]ri h]cb. ; fYUh'6Ug]b`7c`Y[Y'fP% &' \$* £