

**GREAT BASIN COLLEGE FOUNDATION
Board of Trustee Meeting
1025 Chilton Circle, Elko, Nevada 89801**

Thursday, March 16, 2023, at 12:15 pm

MINUTES

1. Call to Order 12:15 p.m.

Present:

James Glennon (Treasurer)
Shane Valentine
Alan Morris
Dave Roden
Linda Fitzgibbons
Holly Wilson (Vice-Chair)
Kaley Sproul Chapin (12:23 pm)
Caroline McIntosh

Absent:

Dr. Robert Colon (Chair)
Zach Gerber
Brandon Shedd
Chris Johnson

Others Present:

Karrie Barrett, Executive Director of Communications and Institutional Advancement
Jake Rivera, Vice President SA/AA
Jared Keller, Executive Director Finance and Administration
Hillary Fruge, Associate Development Director
Kelli Baker, Administrative Assistant
Sam Spearing, Executive Director of Mining Center & Workforce Development

Trustee Glennon presided over the meeting.

2. Public Comment (see notation below regarding public comment). ACTION WILL NOT BE TAKEN

No public comment.

3.

4. Update on the proposed Mining Center of Excellence. INFORMATION ONLY – NON ACTION ITEM

Dr. Sam Spearing, Executive Director of Mining Center & Workforce Development, will give an update regarding the proposed Mining Center of Excellence.

Dr. Spearing reported he moved into this position of being over the CTE programs along with the Mining Center in January after a joint role with GBC and UNR. Dr. Spearing reported they are waiting on the asbestos testing for the building. They will be starting with Battle Mountain and Elko schools first before program is statewide. Dr. Spearing reported this concept has piqued interest not only in the state, but internationally. There will be two (2) new dual credit high school programs with an emphasis in mining, geology, and metallurgy that may transfer to GBC or the

Trustee Glennon asked if this will be a yearly audit? Ms. Barrett stated that she was not sure.

7. Review, consideration, and possible approval to reinvest and stop taking the spend on two endowment funds held at NSHE that are underwater, and matters related thereto. FOR POSSIBLE ACTION

Provided in your packet is a spreadsheet that shows the two funds held at NSHE.
ESTIMATED TIME: 5 mins

Ms. Barrett reported the two funds that are underwater are shown on the attached spreadsheet. She explained we will need to stop taking the spend and reinvest until the funds are positive.

Trustee Glennon stated this is bad timing, common for new funds.

A motion was made by Trustee Roden, seconded by Trustee McIn tosh to reinvest and stop taking the spend on two endowment funds held at NSHE that are underwater. Motion passed unanimously.

8. President's Report – President Joyce Helens.

15. Items from Board Members. INFORMATION ONLY – NON ACTION

Board members may bring to the attention of the board items pertaining to the Foundation that might be of interest. No action may be taken on a matter raised under this agenda item, though items may be designated to be added to the next agenda.

ESTIMATED TIME: 5 mins

Trustee McIntosh reported she was appointed to the Chancellor Search Committee.

Trustee Smith reported the Rural Nevada Consortium is talking about funding for building, she is hoping for a collaboration with GBC.

Trustee Roden reported they are breaking ground on the Lithium project in Orvada.

16. Public Comment (see notation below regarding public comment) . ACTION WILL NOT BE TAKEN

No public comment.

17. ADJOURN 12:54 p.m.