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*Call to Order of the Great Basin College Foundation Finance Committee*

CALL TO ORDER 12:16 p.m.

ROLL CALL:

Present:

James Glennon (Chair)

Danny Gillins

Brandon Shedd

Shirley Alen-Kellerman

Absent:

Lynn Terras

Others Present:

Dr. Colon, Chair, Board of Trustees

Leslie Maple, Executive Director, B(T6 ( )0)1.7Tdr M, Associate Development Director

Kelli Baker, Administrative Assistant

Public Comment. *Pursuant to NRS 241 this time is devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item on the agenda until the matter itself has been specifically included on a successive agenda and identified to be an action item.* ACTION WILL NOT BE TAKEN ESTIMATED TIME: 5 mins

Ms. Maple said she is happy to be with the Founda

Possible approval of March 2, 2023, Minutes. FOR

GBC Foundation Finance Committee Members with  
the minutes that are possible acceptance of  
matters related thereto. FOR POSSIBLE ACTION

Provided in the packet is the 990 Form that was submitted to the Internal Revenue Service by HRC P.C.

This will also be placed on the Board of Trustees Agenda of November 16, 2023.  
ESTIMATED TIME: 5 mins

***A motion to accept the 990, was made by Danny Gillins, seconded by Shirley Alen-Kellerman, motion passed unanimously.***

Review, discussion, and possible action to relocate the Wells Fargo Advisors account, and matters related thereto. FOR POSSIBLE ACTION

Chair Glennon will discuss options of the possible relocation of the funds.

This may be placed on the Board of Trustees Agenda of November 16, 2023.  
ESTIMATED TIME: 5 mins

Discussion took place regarding the account.

***A motion to look to move the account was made by Shirley Alen-Kellerman.***

Before a second took place, Chair Glennon asked for an amendment to the motion to place this on the Board of Trustees agenda for their approval.

***An amended motion to start to move the account with the approval of the Board of Trustees was made by Shirley Alen-Kellerman, seconded by Brandon Shedd, motion passed unanimously.***

Finance & Accounting Reports. FOR POSSIBLE ACTION

- a. The GBCF Finance Committee will discuss and/or take action to approve the Management Report for the periods ending June 2023, July 2023, August 2023, and September 2023. FOR POSSIBLE ACTION
- b. The GBCF Finance Committee will discuss and/or take action to approve the Gift Summary Report Income/Deposit Report for the month of September 2023. FOR POSSIBLE ACTION
- c. The Gift Summary Report FY24. FOR POSSIBLE ACTION

This will also be placed on the Board of Trustees Agenda of November 16, 2023.  
ESTIMATED TIME: 5

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Chair Glennon stated he is happy to have Leslie with the Foundation. Chair Glennon reported that the Board of Trustees has done a good job with the long-term endowments, that we need to start working on getting unrestricted funding, as there is only about 11 months to go. Mr. Gillins asked if there is anything other than the sweep accounts? Chair Glennon stated we are pulling cash from the Morgan Stanley account, as there are not a whole lot of options.

Chair Glennon stated he wants to see the cash projections on the next agenda.